

QUILT / WOODCRAFT FORM

MAKE COPIES of THIS FORM and BRING COMPLETED FORM WITH EACH QUILT or WOODCRAFT PIECE to YOUR INGATHERING SITE NOVEMBER 18, 2017.

Item number (assigned at site) _____

Church Name _____

Church Address: _____

City/State/Zip: _____

Church Number (6 digit number) _____

Size of Quilt or Woodcraft: _____

Is top hand or machine pieced? _____ Is quilt hand or machine quilted? _____

Fair Market Value (appraised): _____

Contact Person: _____ Phone: _____

The quilt/woodcraft auction cashier will have available an "Acknowledgement of Donation" form for the buyer when they pay the cashier after the auction. This donation form MAY be needed by the buyer of any large item depending on the purchase price, because the donation form is necessary for tax purposes if the buyer has paid **more than \$250 ABOVE** the Fair Market Value (appraised value) for the item. The form attached to the auction item may be used as the "Acknowledgement of Donation" form, when signed by the auction cashier and the site chair.

The Fair Market Value (appraised value) should be determined by the donating church group for each of their donated items and written on the above form before the quilt or woodcraft item is brought to the Thanksgiving Ingathering auction site.

For most tied comforters, baby quilts, wall hangings, or other small projects, it would be very rare for them to bring the \$250 above the appraised value that would require the "Acknowledgement of Donation" form required for tax purposes.

The tax deduction may be taken for any price paid above the appraised or fair market value as a donation to the Thanksgiving Ingathering.

A good way to promote quilts is to display them in the donating church and take reserve bids. Usually, highest bids for a given item come from a local church member or person in the community.